

# Financial Crimes Enforcement

## Performance Report for FY2001

Actual Performance Figures are in **bold**, Final Targets are in plain text, and Proposed Targets and Projected Actuals are *italicized*.  
Targets which were not met are shown in red.

**Mission:** The mission of the Financial Crimes Enforcement Network is to support law enforcement investigative efforts and foster interagency and global cooperation against domestic and international financial crimes; and to provide U.S. policymakers with strategic analyses of domestic and worldwide money laundering developments, trends, and patterns. FinCEN works toward those ends through information collection, analysis, and sharing, as well as technological assistance, and innovative, cost-effective implementation of the Bank Secrecy Act and other Treasury authorities.

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### **Budget Activity:** Financial Crimes Enforcement Network

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#### **Performance Goal:**

Providing Investigative Case Support: To provide quality and timely investigative support and networking to FinCEN's customers for money laundering, terrorist financing, and other financial crime cases. (FY 2000/2003 GOAL)

<b><u>Performance Measure(s):</u></b>	<b>FY1999 Actual</b>	<b>FY2000 Actual</b>	<b>FY2001 Plan</b>	<b>FY2001 Actual</b>
View Definition and Validation Percentage of law enforcement customers satisfied with FinCEN's investigative analytical reports [BASELINE IN FY 2001]			0%	View Explanation

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#### **Performance Goal:**

Identifying Financial Crime Trends and Patterns: To provide useful information to law enforcement, regulators and financial institutions about trends, patterns, and issues with money laundering, terrorist financing, and other financial crimes. [FY 2000/2003 GOAL]

<b><u>Performance Measure(s):</u></b>	<b>FY1999 Actual</b>	<b>FY2000 Actual</b>	<b>FY2001 Plan</b>	<b>FY2001 Actual</b>
View Definition and Validation Percentage of customers (financial institutions) satisfied with FinCEN's analytical products that identify trends and patterns of suspect financial activities [BASELINE IN FY 2001]			0%	View Explanation

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**Performance Goal:**

Administering the Bank Secrecy Act: To administer effectively the Bank Secrecy Act in order to support the prevention and detection of money laundering, terrorist financing, and other financial crimes. [FY 2000/2003 GOAL]

<b><u>Performance Measure(s):</u></b>	<b>FY1999 Actual</b>	<b>FY2000 Actual</b>	<b>FY2001 Plan</b>	<b>FY2001 Actual</b>
View Definition and Validation				
Average time to process a civil penalty case measured in years	2	1.8	1.8	1.8

View Definition and Validation				
Percentage of Money Services Businesses (MSBs) aware of the new reporting requirements [BASELINE IN FY 2001]			0%	View Explanation

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### **Performance Measure**

Percentage of law enforcement customers satisfied with FinCEN's investigative analytical reports [BASELINE IN FY 2001]

### **Definition and Validation**

**Definition:** FinCEN's case support includes providing analytical reports to law enforcement. The purpose of this measure is to ascertain whether our Federal law enforcement customers are satisfied with FinCEN's analytical reports. A telephonic survey will be conducted twice a year. FinCEN will attempt to reach all of the relevant customers receiving a report during the fiscal year in order to assure a representative outcome from a relatively small population (several hundred customers). The survey will be initiated in FY 2001 for purposes of establishing a baseline.

**Verification and Validation:** Each investigative request for research is assigned a unique case number and entered into a database for tracking and informational purposes. A survey will be conducted telephonically on a randomly selected set of cases designated as "closed". Results will be recorded in a database for further analysis.

Data Accuracy: Reasonable Accuracy

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### **Performance Measure**

Percentage of customers (financial institutions) satisfied with FinCEN's analytical products that identify trends and patterns of suspect financial activities [BASELINE IN FY 2001]

### **Definition and Validation**

**Definition:** FinCEN provides a variety of different products to regulators, financial institutions, and law enforcement, which examine the 'macro-level' issues regarding money laundering and other financial crimes. Examples of these products include analytical assessments of geographic regions or specific industries, identification of money laundering methodologies, and analysis of suspicious activity reports. The purpose of this measure is to ascertain the value of these specialized products as reported by our customers. Data for this measure will be collected in three phases, starting in 2001 with traditional financial institutions (banks). Customer satisfaction data will be obtained using a survey instrument developed by the American Bankers Association (ABA) in coordination with regulatory and law enforcement representatives of the Bank Secrecy Act Advisory Group. In the second phase, the ABA survey methodology will be adapted in 2002 for annual use with non-bank financial institutions and law enforcement customers, and in the third and final phase (2003) for use with federal financial regulators.

**Verification and Validation:** Data for this measure will be obtained using a survey instrument developed by the Surveys Division of the American Bankers Association (ABA). The ABA will validate the results using standard statistical models.

Data Accuracy: Reasonable Accuracy

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### **Performance Measure**

Average time to process a civil penalty case measured in years

### **Definition and Validation**

**Definition:** FinCEN has the responsibility for overseeing enforcement of financial institutions for BSA compliance. Using CY 1997 as a base, the GAO reported that the average processing time was 4.23 years for civil penalty cases. This measure tracks processing time for civil penalty matters received after January 1, 1998. (Previous cases were considered as a backlog and were processed as soon as possible.) The enforcement matters are entered into the automated log and evaluated to determine whether there is enforcement potential through a civil monetary penalty or otherwise. FinCEN has established time management guidelines to reduce the average processing time for civil penalty cases.

**Verification and Validation:** The data for this measure is captured through an internal database that tracks civil penalty cases. The database records the date cases are received, the analyst assigned, the statute of limitations date, and the date each case was closed.

Data Accuracy: Reasonable Accuracy

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### **Performance Measure**

Percentage of Money Services Businesses (MSBs) aware of the new reporting requirements [BASELINE IN FY 2001]

### **Definition and Validation**

Definition: The Money Services Businesses (MSB) Regulatory Program supports the efforts to identify and educate institutions subject to the new MSB regulatory requirements to register and file suspicious activity reports. This measure gauges the overall level of awareness and understanding of the new regulatory requirements by members of this industry as a result of a public outreach and education campaign. The campaign includes direct outreach, which will utilize focused mailings, telephone contacts, and on-site visits to reach this diverse and scattered industry. In addition, constituency outreach will be utilized to identify and educate this industry through available national, regional, and local associations.

Verification and Validation: An evaluation survey will be initiated in FY 2001 for purposes of establishing a baseline. The contractor will be required to employ appropriate verification and validation procedures.

Data Accuracy: Reasonable Accuracy

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**Explanation:FY2001**

**Performance Measure:**

Percentage of law enforcement customers satisfied with FinCEN's investigative analytical reports [BASELINE IN FY 2001]

Survey was modified based on the pretest in FY 2001. We hope to establish a baseline with the revised survey in FY 2002.

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**Explanation:FY2001**

**Performance Measure:**

Percentage of customers (financial institutions) satisfied with FinCEN's analytical products that identify trends and patterns of suspect financial activities [BASELINE IN FY 2001]

Data is from a survey administered by American Bankers Association. We have not yet received the survey results.

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**Explanation:FY2001**

**Performance Measure:**

Percentage of Money Services Businesses (MSBs) aware of the new reporting requirements [BASELINE IN FY 2001]

Survey was undertaken by contractor in September, 2001. We have not received the final report yet. We plan to discontinue this measure because there is no one question in the survey that measures awareness of reporting requirements. The sum of the survey questions provides an overall impression of the level of awareness.